

RESOLUTION NO. 26534

A RESOLUTION AUTHORIZING THE CITY FINANCE OFFICER TO EXECUTE A LOAN AGREEMENT WITH THE TENNESSEE DEPARTMENT OF ENVIRONMENT AND CONSERVATION IN THE AMOUNT OF \$5,500,000.00, AND ANY OTHER DOCUMENTS NECESSARY FOR SAID LOAN; AND TO MAKE CERTAIN REPRESENTATIONS, CERTIFICATIONS, AND PLEDGES OF CERTAIN REVENUE IN CONNECTION WITH SAID LOAN FOR THE INTERCEPTOR SEWER SYSTEM (ISS) CAPITAL PROJECTS.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, that the City Finance Officer be and is authorized to execute a Loan Agreement with the Tennessee Department of Environment and Conservation, No. SRF _____, in the amount of \$5,500,000.00, and any other documents necessary for said loan, and to make certain representations, certifications, and pledges of certain revenue in connection with said loan for the Interceptor Sewer System (ISS) capital projects.

ADOPTED: December 14, 2010.

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